American Producers' Shares Firm—Rails Off on Profit Taking—Notes.

BY STUART P. WEST. NEW YORK, July 7.—The stock market today had to face the test of heavy profit-taking following other severe slump in the stocks of Mexican oil companies that are affected by the latest salt water scare ressfully. The day started in with another outburst of buying in fail-

scale. Under these the railway list fell back a half point to a point.

The same was true of the copper stocks, which were quite strong in the carly part of the day in anticipation of a further advance in metal prices, but which later yielded somewhat under the closing out of speculative accounts showing their holders a profit.

these two sets of stocks fell As these two sets of stocks fell back others were taken up.
Both raw and refined sugar quotations were marked up again and this was the occasion for fresh buying in the sugar stocks. Along with the sugars went a number of industrial specialties and several of the public utility group. Standard Olls Strong.

in the midst of their collapse, there was an immediate offset in the shape of great strength in the Standard Oils, which communicated itself to the stocks of other oil companies which have no interest in the Mexically stock calves.

Even while the Mexican oils were

Studebaker at New High. Later on Studebaker was bid up What these movements in individual stocks showed to the experienced ye was that the forces working for to find instant compensation for any thereby proving their ascendancy.

The storm center of the Mexican oil

Assurances Fail. Here there was a further break of ten points, following an equality vio-lent fall on Wednesday. There was nothing to be said, however, about this break, except that Wall street was taking its cue from the flood of selling orders pouring into the mar-ket rather than from official securket, rather than from official assur-ances that the discovery of salt water in two of the Mexican Seaboard wells no surprise, that the continger

Business Property and **Apartment** House Listings

McKeever & Goss 1415 Eye St. Main 4752

Mr. Merchant

You Pay

move.

service profitably.

Grain, Produce and Live Stock

Eggs Strictly fresh, selected, car 24: southern, 24. Live poultry-Roosters, per lb., 15, turkeys, per 1b., 25a30; spring chick-

60; fowls, 27.

Dressed poultry—Fresh-killed spring chickens, per lb., 40a45; hens, per lb., 26; roosters, per lb., 16; turkeys, per lb., 35a40; keats, young, each, 60.

Live stock—Calves, choice, per lb., 9; medium, lb., 8a8½; thin, lb., 5a7.

Lambs. choice, per lb., 13; live pigs. 3.00a8.00 each; live hogs, per lb., 11½.

Green fruit—Apples, new, per bbl., 150a:50; per bu basket, nearby, 75a
2.50. California oranges, per crate. 7.50a:9.00. Lemons, per box, 4.50a:6.00.

Blackberries, 8a25; cusumbers, 5a2.60.

Lettuce, basket, 59a1.00. Onions, bushel, 250a3.60. Peppers, crate, 3.00a8.00. Rhubarb, 100, 2.00a3.00; Spinach, bushel, 2.00a2.25. Squash, basket, 25a40. Tomatoes, basket, 1.00a. 1.25; crate, 1.00a2.00.

Blackberries, 8a25; crate, 50a3.00. Blackberries, quart, 15a25. Cantaloupes, crate, 75a3.75.

Cherries, quart, 15a25. Currants, quart, 16a20. Gooseberries, pound, 7a8.

Huckleberries, quart, 15a25. Peaches, crate, 20a75. California lopes, 3.00a.

3.50a6.00. Plums, quart, 5a10. Rasp-

basket, 20a75. California lopes, 3.00a 4.00.

Vegetables—Potatoes, new, per bbl., No. 1, 3.00a4.50; No. 2, 1.00a2.00. Lettuce, per crate, 50a75. New York, per crate, 50a1.50. Romaine lettuce, 1.50. Cymblings, per crate, 15a25. Onions, per crate, 2.00a3.00. Cabbage, new, per bbl., 75a1.00. Cucumbers, 1.00a 2.00. Eggplants, per crate, 2.00a2.50, Tomatoes, per box, nearby, 1.50a4.00; Mississippi, 75a1.00. Beans, 1.00a2.50 per bbl. Peas, 6.00a9.00 per bbl. Peppers, per crate, 50a2.50. Kale, 75a1.00. Spinach, per bbl., 2.50a3.00. Spinach, per bul., 2.50a3.00. Spinach, per bull., 2.50a3.00.

BALTIMORE, July 7 (Special).—
Poultry (live)—Spring chickens, lb., 39a40; small to medium, 30a35; white leghorns, 28a34; old hens, 25a26; small and white leghorns, 23a24; old roosters, 15a16. Ducks, 18a22; spring ducks, 25a28. Pigeons, pair, 30a35.

Eggs (loss off)—Native and nearby firsts, dos., 25a24; southern, 22.

Butter—Creamery, fancy, lb., 38a 38½; prints, 40a41; nearby creamery, 34a36; ladles, 28a36; rolls, 26a 28; store packed, 25; dairy prints, 27a28; process butter, 32a33.

bushel; No. 3, 1.14½ per bushel; No. 5, 1.06½ per bushel; No. 6, 1.06½ per bushel; No. 6, 1.06½ per bushel; No. 2 or better, 78a79 per bushel; No. 2 corn, spot, 76½ per bushel; No. 3ales.

Oats—White, No. 2, 47½a48 per bushel; No. 3, new, 46½a47.

Rye—Nearby, 90a1.00; No. 2 western export, spot, 95½ per bushel; No. 3, no quotation.

Hay—Receipts, 27 tons; range is 17.00 CHICAGO LIVE STOCK MARKET.

CHICAGO LIVE STOCK MARKET.

CHICAGO, July 7 (United States bureau of markets). — Cattle—Receipts, 4.000 head: market active; beef steers, strong; top matured steers, 10.30; bulk beef steers, 8.70a9.80; she stock firm; bulls 25 higher; veal calves strong to higher; stockers dull; bulk beef cows and heifers, 5.25 a7.50; canners and cutters, 2.90a3.75; bulk bologna bulls around 5.00, with best heavy sausage bulls at 5.25; bulk

9.25a10.10.

Sheep—Receipts, 13,000 head, including 9,500 head direct to packers; market firm; short deck native lambs, 14.00 to city butchers; packer top, 13.75 straight; cuil natives mostly 7.50a8.00; few 8.50 to city butchers; deck fed California shorn lambs, 12.50; one double-fed California wooled lambs, medium to good, 13.25; fat ewes mostly 5.55a7.00. of salt water can be recovered through the successful exploitation of new productive territory. It is a subject upon which the pub-lic can never hope to have much real

the latest Reichsbank statement. But the rapid and continuous depreciation in the value of the franc since the break up of the bankers' conference at Paris must by now have impressed its lesson, even upon the most obstinate elements in the French government.

1.18% and December 1.15% to 1.15%. Despite shipping sales here of 450, weak, % to 1 net lower, September 66%.

WHEAT— Open. High. Low. Close. July 1.18% 1

American Oils Firm. Nearly all the American oil stock came in for attention at rising price but the movement in the group en tirely centered around the Standar Oils, especially Standard Oil of Call fornia and Standard Oil of Indiana, on the curb. These two stocks always go together and in this instance it would appear that the primary move is in the Indiana shares, while that in the California shares has simply been sympathetic. Record production is reported by Standard Oil of Indiana and this apparently has been the inducement for a new pool formed in the stock several weeks ago to take hold of it.

PARIS WEARING BIG HATS. Women's hats now worn in Paris are so enormous that they often come below the shoulder, a number of returned millinery buyers report. These hats, they say, are of straw for the most part, but many of them are of crepe. Velvet was declared to be the chief fabric for fall millinery. The shades stressed in Paris at the moment are browns in all the tones which have much red in them, shading from rose into brown, and from brown into orange, they also report.

You ease along under a lease that carries a cheap rent and

figure you are getting something for nothing. All the while

you are building a value which some day you pay for or

The Best Way Out for You

Is to Buy a Business Home

Why Put It Off?

Give us an hour to talk things over.

713 14th St. N.W.

We buy real estate for more merchants than any other firm or individual in Washington. You can use this

Potatoes, new, barrel 3.2523,75; No. 2 Potatoes, new, barrel \$.25a2.75; No. 2.
1.50a2.60; old. 100 lbs.; 1.50a1.75; No. 2.
1.00a1.25. Asparagus, dozen, 2.50a3.00;
No. 2, 1.20a1.80. Beans, bushel. 25a50.
Beets, hundred, 2.00a2.60. Cabbase, crate, 50a76. Carrots, 106, 3.00a4.00.
Corn. dozen, 8a25. Cucumbers, backet, 40. Eggplants, crate, 8.00a7.00.
Lettuce, basket, 56a1.00. Onions, bushel, 1.50a1.75; Bermudas, crate, 1.50a2.00; apring onions, 100, 1.00a1.25.
Peas, bushel, 2.50a3.50. Peppers, crate, 3.00a6.00. Rhubarb, 100, 2.00a3.00; Spinach, bushel, 2.00a.25. Suuash.

15a20. Gooseberries, pound, 7a8 Huckleberries, guszt, 15a25. Peaches, crate, 1.50a3.00. Pineapples, crate, 3.50a5.00. Plums, quart, 8a10. Rasp-berries, quart, 18a20. Watermelons, each, 20a50.

12.00a13.00.

NEW YORK, July 7.—Flour, unsettled; spring patents, 7.50a8.00; spring clears, 5.75a6.50.

Rye, easy; No. 2 western, 1.00 f. o. b.

New York and 981/4 if export.

Lard, easy; middle west, 11.65a11.75.

Other articles unchanged. December 1.16% to 1.16%, was followed by upturns to slightly above initial top figures.

Rain predictions made prices for corn and oats easier. After opening 1/4 to 1/8 lower, September 1/6%, the corn market recovered a little.

4 .689 4 .669 4 .659
% .85
% .659 % .353
4 .384
4 .41
de & Co.
on today
091
2.10
2.10
2.10

WILMINGTON, Del., July 7.—On the application of American Foundry Company in the court of chancery here. Chancellor Wolcott appointed Elmer E. Mitchell of Wilmington receiver for the Premier Motor, a Delaware concern with its principal place of business in Indiana. The petitioner, who claims to be creditor to the extent of \$2,970, alleges insplyency and declares that there are debts of about \$1,000 long past due.

FOREIGN GOVERNMENT, STATE

Lackawanna Steel 5s '50. 894 Kelly-Springfield 8s.... 108%

New York Tel 6s 1949 104% 104% 104% North Amer Edison 6s... 91% 91 Nor Ohio Tr & L ref 6s... 95% 96 Pacific Gas & Ei us. 107%
Packard Motor 8s. 107%
Pac Tel & Tel 5s ctfs. 92% 92%
Pacific Tel & Tel 5s. 98% 96%
Pacific Tel & Tel 5s. 96% 96%
Pan-Amer P & T 7s. 101% 101%
Pan-Amer P & T 7s. 99 99
Pan-Amer P & T 7s. 99 99
Pan-Amer P & T 7s. 99 99
 Public Service 58
 587

 Sinc Crude Oil 5 ½ 8
 98%

 Sinclair Oil 7 ½ 8
 104%

 Sinclair Oil 7s
 99

 Sharon Steel Hoop 8s
 97%

 97%
 97%

RECEIVER FOR MOTOR CO.

DRY GOODS HOLD FIRM.

NEW YORK, July 7 (Special) .- Al hough converters and printers made firm stand against advancing prices of cotton goods, the dry goods market was very firm today. Trading, howwas very firm today. Trading, nowever, continued inactive. The market
for southern 38%-inch 64x60s print
cloth could be considered as 8%, with
68x72s a cent higher. The narrower
print cloth constructions were a triffe
higher in comparison. Mill agents
were very firm in their price demands
for sheetings and some constructions
of twills and sateens have advanced,
but buyers limited their purchases to
small lots.

but buyers limited their partiases to small lots.

The raw silk market was quiet, but firm. Manufacturers are wary about buying heavily at present prices. Buying in thrown silks was on a hand-to-mouth basis.

PERPETUAL BUILDING **ASSOCIATION**

Pays 6 Per Cent shares maturing in 45 or 83 months. It

Pays 4 Per Cent shares withdrawn before maturity.

Assets More Than \$8,000,000 Surplus More Than

\$800,000 Corner 11th and E Sts. N.W.

92% Caddo Oil 11%

Callahan Zinc ...

81% Coca-Cola..... 91% Colo Fuel..... 110% Colo & Southern...

Cons Gas of N Y ... 120%

Dupont (E. I.) . . . 144

Eastman Kodak. 75% 78
Electric Stor Bat. 44 44%
Elk Horn Coal. 21% 21%
Endicott-Johnson. 79% 81%

89% Famous Players ... 82% 83 89% Famous Players pf. 94% 94% 85% Fed Mines & S pf. 80 51 67% Fisk Rubber 15% 15% 87% Freeport Texas ... 25% 25%

Glidden..........

Gray & Davis: ... 17 Great Northern pf. 81% Great Nor Ore. ... 36%

Harbishaw Cable. . 1%

Lows Inc. 14%
Loose-Wiles. 45%
Lorillard 182
Louis & Nashville 136

Burns Bros (B) ... 44% Butte Copper 71% Butte & Superior ... 28%

Ore-Wash 1st ref 4s....

San Antonio & A P 4s. 75%
Seaboard A L con 6s. 80
Seaboard A L adj 5s. 26%
Seaboard A L ref 4s. 42%
Sou Pacific cv 4s. 92
Sou Pacific ref 4s. 90
Sou Pacific el 4s. 90
Southern Ry 1st 5s. 96
Southern Ry gen 4s. 67%
Southern Ry dev 6 %s. 100%
Third Ave adj 5s. 804

Wabash 2d 5s...... 89
Western Pacific 5s..... 86%
Wheel & L E con 4s..... 75

TOTAL SALES (Par Value). 11 a.m. 7 558 000

Harbishaw Cable 119 179 Houston Oil 77 77% Hudson Motors 25% 25% Hupp Motors 19% 19% Hydraulic Steel 10% 11%

NEW YORK, July 7.—Heavy trad-ing in liberty bonds kept on today and the movement of priess in this hours, then profit taking set in and activity diminished gradually to the point of duliness in mid-afternoon. 18% Invincible Oil..... 18% point of duliness in mid-afternoon. Iron Products 25% Railway bonds also made further advances, or at least sold at Thursday's highest levels.

Foreign external loans did scarcely anything of note, while the industrial list developed a few interesting inci-

dents.

Among the railway bonds to reach new high prices for the year were the Chicago, Burlington and Quincy general 4s, New York Central debenture 6s. Kansas City Southern 5s, and the Big Four 6s, series A: Pennsylvania 6%s were less than a point from their top for 1922.

St. Louis and San Francisco adjustments, New York, West Chester and Boston 4%s, Chicago and Alton 3%s. Union Pacific 6s and the Eries, all rose a fraction of a point to a point Chicago Northwestern 7s got below.

North American . . . 64% North American pi 43% Northern Pacific . . . 77% Nova Scotia Steel . . 29% Pac Gas & Elec Pan-Am Pete (B). Pennsylvania.... Penn Seabd Steel.. People's Gas... Peopria & Eastern.. Piggly-Wiggly. Royal Dutch 25% St L & San Fran... 29% St L & San Fr pf... 20% 21% Stand Oil of Calif. . 107% 28% Stand Oil of N J . . 185% 44% Stand Oil of N J pf. 116%

244 United Alloy Steel. 27%
United Prug..... 76
United Fruit..... 141%
21% United Ry Inv pf... 22
United Ry Inv pf... 28
United Retail Strs. 67%
30
US Cast Ir Pipe... 32
US Food Prod..... 65%
US Hoffman Mch. 25%

Vanadium Corp.... Va-Car Chemical. Va-Car Chem pf... Va Iron Coal & C...

Western Md 12 Western Md 2d . . . 21 Western Pacific . . . 2016 Western Pac pf . . 61

Wickwire Spenoer. 16
Willys-Overland... 21/6
Willys-Overland pf. 43%
Wilson Company... 43
Wisconsin Central. 31
Worthington Pmp. 45%

HOURLY SALES OF STOCKS.

PACIFIC OIL COMPANIES SHOW MILLIONS PROFITS NEW YORK, July 7 .- The first anqual report of the Pacific Oil Company and its affiliated companies, once the property of the Southern \$53,257. The net profit was \$18,826,146 Surplus income last year, after de-

ductions for depreciation and depletion

ductions for depreciation and depletion and federal income taxes, was \$16.261,222, against total liabilities of \$51,157.951.

Production for the year amounts, to 14,047,393 barrels, the number of wells in operation on December 31, 1221, being \$55.

The 3,560,660 shares of the company's stock were originally subscribed for by the Bouthern Pacific Company at 516 per share, giving the company at 516 per share, giving the company at 316 per share, giving the company at 316 per share, \$55,560,696, out, of which it set aside \$5,756,609 as working capital, and with the remainder purchased oil lands and \$6.45 per cont of the outstanding capital stock of the Associated Off from Bouthern Pacific Land, a subsidiary of the Southern Pacific Company.

INDEPENDENT OILS.